

Press release

Vienna, 30 July 2009

Thanks to solid business model Erste Group posts net profit of EUR 492 million in H1 09, despite higher risk costs

Highlights¹:

- Erste Group posted **record operating profit** of EUR 1,776.4 million in H1 09. This is an improvement of 19.1% on H1 08, which was not yet impacted by the economic downturn. Operating income grew by 7.0% to EUR 3,736.6 million while operating expenses were down by 2.1% to EUR 1,960.2 million compared to H1 08.
- **Net interest income and net trading result** were the **major operating income drivers** in H1 09. Despite limited loan growth – customer loans advanced to EUR 128.1 billion in H1 09 from EUR 126.2 billion at year-end 2008. Thanks to stable net interest margins across all geographies, net interest income remained strong at EUR 2,505.3 million (up 8.6% on H1 08), supported by a robust performance of the Retail & SME segment. The excellent net trading result was mainly due to a strong performance of the fixed income and money markets businesses.
- **Risk costs rose** to EUR 892.1 million (up 132.3% on H1 09) or 141 bps of average customer loans. The NPL ratio (based on total exposure) increased from 2.9% in Q4 08 to 3.6% in H1 09, mainly driven by the CEE retail business, the Haftungsverbund savings banks in Austria and portfolio provisions in the Group Corporate and Investment Banking business.
- Erste Group **has not taken advantage of reclassifying assets** as a result of the easing of accounting rules. Results from all categories of financial assets were primarily impacted by revaluation requirements in the ABS/CDO portfolio: the negative P&L effect in Q2 09 equalled EUR 11.3 million (pre-tax) after EUR 54.8 million in Q1 09, while the negative impact on shareholders' equity declined to EUR 43.0 million in Q2 09, compared to EUR 88 million in Q1 09.
- **Net profit amounted to EUR 492.1 million** in H1 09, down 22.7% on EUR 636.6 million in H1 08. All countries, except for Ukraine, where Erste Group has only a small presence, operated profitably in H1 09.
- The **reported tier 1 ratio** improved to **8.4%** at H1 09 (2008: 7.2%) following the issuance of participation capital (EUR 1.224 billion subscribed by the Republic of Austria and EUR 540 million by private investors). Risk-weighted assets grew by 4.0% to EUR 108 billion in H1 09.
- The **loan-to-deposit ratio improved** from 115.4% at year-end 2008 to **112.9% at H1 09**.

“The economic downturn has now fully taken hold of Central and Eastern Europe. While the situation differs substantially from country to country, the decline in demand is the common denominator. While we believe that economic conditions will remain difficult in coming months, we do not believe in the disaster scenarios for the region. As a retail bank we are closely linked to the real economy in each country. Our knowledge of the private and corporate customer is improving at a good pace, allowing us to take effective measures to guide our bank as well as our customers through the crisis. Accordingly, we are convinced that we can offset any further deterioration in the regional economic environment thanks to the quality of our business model”, said Andreas Treichl, CEO of Erste Group.

Earnings performance in brief

During the first half of 2009, the **operating result** reached a new record value of EUR 1,776.4 million

¹ In January 2009, Sparkasse Kufstein joined the *Haftungsverbund* (cross guarantee system of the Austrian savings banks) and therefore was included in the consolidated financial statements from this point in time. Furthermore, Ringturm KAG and Opportunity Bank a.d., Montenegro, acquired by Erste & Steiermärkische banka d.d., was consolidated for the first time as of 31 March 2009. In addition, Investbanka a.d. Skopje, Macedonia, acquired by Steiermärkische Bank und Sparkassen AG, has been part of the consolidated financial statements since 1 October 2008 and was not included during the entire reporting period for the previous year. As the criteria for IFRS 5 (sale within 12 months) were not fulfilled for the sale of Anglo Romanian Bank, a reclassification took place from the item “Assets held for sale and discontinued operations” to the respective balance sheet positions. As a result, comparisons with the previous year and rates of change are slightly distorted.

(+19.1% compared with EUR 1,491.0 million in the first half of 2008). This development was particularly due to the strong rise in net interest income (+8.6% to EUR 2,505.3 million), which more than compensated for the decline in net commission income (-11.4% to EUR 888.2 million). The excellent trading result (+86.1% to EUR 343.1 million) also contributed to the 7.0% improvement in **operating income** from EUR 3,492.6 million to EUR 3,736.6 million. **Operating expenses** were reduced by 2.1% from EUR 2,001.6 million to EUR 1,960.2 million. The **cost/income ratio** therefore improved significantly to 52.5% (half-year 2008: 57.3%).

Net profit after minority interests fell, in particular due to higher risk costs (costs for risk provisions more than doubled in the first half-year to EUR 892.1 million), by 22.7% to EUR 492.1 million.

Return on equity (cash, i.e. eliminating linear depreciation for the customer base) fell from 15.2% (stated value 14.7%) in the half-year 2008 to the current 11.6% (stated value: 11.2%).

Cash earnings per share were EUR 1.41 during the first half of 2009 (stated value EUR 1.35), compared with EUR 2.10 (stated value EUR 2.03) in the comparative period of the previous year.

Compared with year-end 2008, **total assets** increased by 1.4% to EUR 204.2 billion.

By April 2009, Erste Group placed participation capital in the total nominal amount of EUR 1.76 billion. Of this, EUR 1.224 billion was subscribed to by the Republic of Austria and EUR 540 million by private parties.

In spite of a rise in risk-weighted assets, the credit-risk-related **solvency ratio** improved due to the issuance of participation capital of EUR 1.76 billion, from 10.1% at year-end 2008, to 11.1% as of 30 June 2009. It was therefore still comfortably above the legal minimum requirement of 8.0%. The **tier 1 ratio** in relation to the credit risk equalled 8.4% as at 30 June 2009 (after 7.2% at the end of 2008).

Outlook

“While the deterioration in economic indicators has led to higher risk costs, we are convinced that we will continue to execute our business model profitably. This development will be supported by our regional focus, the ideal mix between retail, SME and large corporate customers, as well as the long-term orientation of our business model and our well balanced loan-to-deposit ratio,” commented Treichl on the outlook.

Segment reporting

Central and Eastern Europe

The Central and Eastern Europe segment primarily includes the results from the retail and SME business of Česká spořitelna, Slovenská sporiteľňa, Erste Bank Hungary, Banca Comercială Română, Erste Bank Croatia, Erste Bank Serbia and Erste Bank Ukraine. The contributions to the Group Markets - or Group Corporate - and Investment Banking business divisions are shown in the relevant segments.

Czech Republic

Net interest income from the Czech retail and SME business rose by EUR 9.0 million or 1.8% (currency-adjusted 8.8%), from EUR 511.7 million in H1 08 to EUR 520.7 million. The continuing inflow of savings deposits, as well as selective growth in the lending business, contributed to this development. Net interest income was negatively influenced by declining market interest rates, which fell from 3.75% in H1 08 to 1.5%. Net commission income declined by 1.5%, from EUR 206.4 million in H1 08 to EUR 203.2 million. However, on a currency-adjusted basis, the result improved by 5.3%, particularly due to improvements in the lending and payment transactions business. At EUR 349.7 million, operating expenses were EUR 22.7 million or 6.1% below the level for the previous year, due to the currency trend. On a currency-adjusted basis, operating expenses remained at the previous year's level thanks to cost reduction measures. The higher trading result (EUR 21.2 million following EUR 13.2 million in the previous year) resulted from improvements in the foreign exchange business. Overall, the operating result grew to EUR 395.5 million and was EUR 36.6 million or 10.2% ahead of H1 08 (EUR 358.9 million) – on a currency-adjusted basis, there was a 17.8% growth in the operating result. The significant EUR 62.7 million increase in risk provisions from the previous year, from EUR 48.9 million to EUR 111.6 million, reflected the increased provisioning needs – particularly in the SME business – as a result of the continuing financial crisis. The 13.6% deterioration in other result, from EUR -51.4 million in the previous year to EUR -58.4 million (currency-adjusted -21.5%), was due to valuation requirements in the securities portfolio and other financial investments. Net profit after minority interests showed a decline of EUR 35.0 million or 14.8% (currency-adjusted -8.9%) to EUR 175.6 million, compared to EUR 206.1 million in H1 08. The cost/income ratio was at 46.9% (50.9 % in the 1st half of 2008), while the return on equity was at 38.6% (previous year: 52.6%).

Romania

Strong new business in the first three quarters of 2008 materially contributed to the increase in net interest income of the Romanian retail & SME business, which rose from EUR 356.7 million to EUR 383.9 million in H1 09 (+7.6 %, currency-adjusted +23.2%). The declining trading result (decline by EUR 10.5 million, from EUR 15.6 million to EUR 5.1 million) mainly reflected the negative valuation impacts as a result of the RON devaluation. Net commission income fell by EUR 50.8 million (-39.5%, currency-adjusted: -30.8%), from EUR 128.5 million to EUR 77.7 million. On the one hand, this significant decline was due to lower fees from payment transactions. On the other hand, new business in the lending division fell significantly from Q4 08, which had a correspondingly negative effect on fees from lending business. At EUR 200.7 million, operating expenses were significantly below the value of the previous year (EUR 225.1 million or -10.8%). On a currency-adjusted basis, this corresponded to an increase by 2.1%. Causes for this small rise were, on the one hand, the expansion of the branch network (+64 new branches year-on-year) and higher IT costs. The reduction in personnel costs partially offset this development. The significant improvement in other result by EUR 37.6 million, from EUR 0.5 million in H1 08 to EUR 38.1 million, was due to the release of provisions no longer needed and negative valuation requirements in the fair value portfolio in 2008. The solid operating result of EUR 266.0 million (on a currency-adjusted basis, up 10.4%) occurred against the backdrop of a significant, EUR 130.8 million rise in risk provisions – particularly in the retail segment – from EUR 39.0 million in H1 08 to EUR 169.8 million. However, when comparing these figures, it should be considered that H1 08 risk costs benefitted from a EUR 25.2 million release of a group risk reserve. The increased provisions were due to the general market trend over the past months (financial crisis, higher unemployment, devaluation of RON against EUR). Net profit after minorities was at EUR 74.0 million, EUR 59.6 million (44.6 %, currency adjusted 36.6 %) below the value of the previous year (EUR 133.6 million). The cost/income ratio improved from 44.9% in the previous year to 43.0%, return on capital stood at 26.7%.

Slovakia

At EUR 175.5 million, net interest income in the Slovakian retail and SME business was EUR 14.5 million or 9.1% above the level of the previous year (currency-adjusted +2.2%). Growth in retail loans and deposits as well as several interest rate cuts – as a result of the euro introduction – and financial market trends influenced net interest income during the first half of the year. After EUR 51.2 million in H1 08, net commission income stood at EUR 50.7 million (-1.0 % or -7.2% currency-adjusted). This decline was due to the anticipated lower fees from foreign exchange business and asset management, but also a result of the ban (until 30 August 2009) on fees for cash transactions in the wake of the euro introduction. The reason for the reduction in the trading result by EUR 8.4 million compared with H1 08 (from EUR 9.9 million to EUR 1.5 million) was the discontinuation of foreign exchange business due to the euro introduction. The increase in risk provisions reflected the deteriorated market situation as compared with H1 08. At EUR 55.0 million, these more than doubled compared with H1 08 (EUR 22.4 million). Operating expenses increased, driven particularly by IT costs, by EUR 9.9 million, from EUR 123.5 million to EUR 133.4 million (+8%, currency-adjusted +1.1%). The decline in other result was mainly due to valuation requirements in the AfS portfolio and was EUR 9.8 million below the comparable value for the previous year, at EUR -16.5 million. Net profit after minority interests amounted to EUR 17.9 million (-69% compared with H1 08), while return on equity reached 8.2%. The cost/income ratio reached 58.6%, following 55.7% in H1 08.

Hungary

In the Hungarian retail and SME business, net interest income increased from EUR 135.0 million in H1 08 to EUR 159.8 million (+18.4% or currency-adjusted: +35.3 %) – primarily due to improvements in margins. The decline in net commission income by EUR 26.4 million, from EUR 65.2 million in H1 08 to EUR 38.8 million (-40.5%, currency-adjusted: -32.1%), was due to a fall in result contributions from securities. Together with the rise in the trading result, from EUR 8.1 million in the previous year to EUR 12.4 million (53.1%, currency-adjusted: 74.9%), the operating result of EUR 93.3 million rose by 13.4% (currency-adjusted: 29.5%) to EUR 105.8 million. Operating expenses amounted to EUR 105.3 million, EUR 9.7 million (-8.5%, currency-adjusted: +4.5%) below the prior year level. The currency-adjusted increase was also due to higher marketing costs. Personnel expenses remained at last year's level. The cost/income ratio improved significantly from 55.2% in H1 08 to 49.9%. The general economic situation in Hungary and the associated currency trend also resulted in rising risk provisions (from EUR 29.0 million in H1 08 to EUR 60.1 million). The rise in other result primarily resulted from the sale of real estate and was EUR 8.3 million above the level of H1 08 (EUR 1.2 million), at EUR 9.5 million. Net profit after minority interests deteriorated by 13.7%, from EUR 47.9 million to EUR 41.3 million. However, on a currency-adjusted basis, the result was virtually unchanged, compared with H1 08. The return on equity was at 21.9 %.

Croatia

The operating result in the Croatian retail and SME business increased from EUR 70.9 million in H1 08 to EUR 73.3 million (+3.4%, currency-adjusted: +5.0%). In addition to the continuing, satisfactory business trend, the first time inclusion of the Montenegrin Opportunity Bank also contributed to this development in Q2 09. Its contribution to the operating result was EUR 1.8 million. Opportunity Bank has total assets of EUR 164 million, operates 14 branches and employs 213 staff. Net commission income of Erste Bank Croatia was just below the previous year's value (EUR 37.3 million -2.1%, currency-adjusted: -0.5%), at EUR 36.5 million. This was mainly explained by the declining securities business. The decline in the trading result from EUR 4.8 million in H1 08 to EUR 1.4 million resulted from the inclusion of the contribution of Erste Card Club. Due to higher office and IT costs, operating expenses rose slightly, from EUR 63.0 million in H1 08 to EUR 65.5 million (+4.0%, currency-adjusted: +5.6%). The cost/income ratio remained unchanged at 47.2%. Net profit after minority interests declined from EUR 29.4 million in H1 08 to EUR 23.0 million (-21.8%, currency-adjusted: -20.6%). Return on equity declined from 38.0% in H1 08 to 23.6%.

Serbia

In H1 09, Erste Bank Serbia increased its net interest income from EUR 14.6 to EUR 15.8 million (+8.0%, currency-adjusted: 24.4%). Risk costs were above previous year's value of EUR 2.9 million, at EUR 4.0 million, and reflected the economic trend. Net commission income increased by 38.8% (currency-adjusted: +59.8%), from EUR 3.4 million to EUR 4.8 million due to stable payment transaction

commissions and significant improvements in fees from lending business. The improvement in the trading result, from EUR 1.1 million to EUR 1.5 million (+27.7% or currency-adjusted: +47.0%), was due to higher contributions from foreign exchange business. Operating expenses were EUR 0.7 million or 4.3% below previous year's level, at EUR 15.6 million. However, currency-adjusted figures showed a rise of 10.1%, which was primarily due to personnel expenses (higher salaries for better qualified employees). The cost/income ratio fell from 85.0% to 70.9%. The operating result improved from EUR 2.9 million in H1 08 by more than 100% to EUR 6.4 million. Nevertheless, net profit after minority interests remained EUR 2.2 million below the level recorded in H1 08, at 1.3 million. The reason for this was a positive effect from the sale of a participation in H1 08. The return on equity was at 5.3%.

Ukraine

Erste Bank Ukraine increased its operating income compared to H1 08 by EUR 0.2 million, from EUR 17.9 million to EUR 18.1 million (+0.9%, or currency-adjusted: +43.4%). Net interest income improved from EUR 12.3 million in H1 08 to EUR 14.3 million (+17%, currency-adjusted: +66.1%). The decline in net commission income, from EUR 1.6 million to EUR 0.1 million in H1 09, was due to a technical reporting shift. The trading result deteriorated marginally from EUR 4.1 million in H1 08 to EUR 3.7 million. Operating expenses fell by 25.3%, from EUR 25.5 million in H1 08 to EUR 19.1 million. However, on a currency-adjusted basis, they increased by 6.2%. Among other reasons, this was due to the downsizing the bank in the first half of 2009, which included measures such as the discontinuation of branch expansion and the staff reduction affecting approx. 300 employees. The operating result improved by EUR 6.6 million, from EUR -7.6 million to EUR -1.0 million. The drastic, EUR 36.1 million increase in risk provisions to EUR 38.4 million in H1 09 was mainly due to the deterioration of the loan portfolio, as a result of market developments in the Ukraine. Overall, net profit after minority interests was down EUR 31.4 million on H1 08 (EUR -6.8 million) to EUR -38.2 million.

Exchange rate development

Euro FX rates	End of period rates			Average rates		
	Jun 09	Dec 08	Change	1-6 09	1-6 08	Change
CZK/EUR	25.88	26.88	3.7%	27.16	25.35	-7.1%
RON/EUR	4.21	4.02	-4.6%	4.23	3.68	-15.2%
HUF/EUR	271.55	266.70	-1.8%	290.24	252.41	-15.0%
HRK/EUR	7.27	7.36	1.1%	7.38	7.26	-1.6%
RSD/EUR	93.96	89.73	-4.7%	94.05	81.56	-15.3%
UAH/EUR	10.90	10.85	-0.5%	10.61	7.51	-41.2%

Positive change = appreciation vs EUR, negative change = depreciation vs EUR

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Erste Group is one of the leading financial providers in CEE. More than 51.000 employees serve 17 million clients in 3,000 branches in 8 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia, Ukraine). As of 30 June 2009 Erste Group has reached EUR 204.2 billion in total assets, a net profit of EUR 492.1 million and cost-income-ratio of 52.5%.

Appendix

I. PROFIT AND LOSS ACCOUNT (IFRS) OF ERSTE GROUP

in EUR million	1-6 09	1-6 08	Change
Net interest income	2,505.3	2,306.0	8.6%
Risk provisions for loans and advances	-892.1	-384.1	>100.0%
Net fee and commission income	888.2	1,002.2	-11.4%
Net trading result	343.1	184.4	86.1%
General administrative expenses	-1,960.2	-2,001.6	-2.1%
Other operating result	-87.5	-84.8	-3.2%
Result from financial assets - FV	-12.1	-79.9	84.9%
Result from financial assets - AfS	-18.7	-6.5	na
Result from financial assets - HtM	-0.9	0.1	na
Pre-tax profit from continuing operations	765.1	935.8	-18.2%
Taxes on income	-191.3	-187.2	2.2%
Net profit before minorities from continuing operations	573.8	748.6	-23.4%
Post-tax profit from discontinuing ops	0.0	10.1	na
Net profit before minorities	573.8	758.7	-24.4%
Minority interests	-81.7	-122.1	-33.1%
Net profit after minorities	492.1	636.6	-22.7%

II. BALANCE SHEET (IFRS) OF ERSTE GROUP

in EUR million	Jun 09	Dec 08	Change
ASSETS			
Cash and balances with central banks	6,897	7,556	-8.7%
Loans and advances to credit institutions	13,800	14,344	-3.8%
Loans and advances to customers	128,110	126,185	1.5%
Risk provisions for loans and advances	-4,311	-3,783	14.0%
Trading assets	8,147	7,534	8.1%
Financial assets - at fair value through profit or loss	3,574	4,058	-11.9%
Financial assets - available for sale	17,586	16,033	9.7%
Financial assets - held to maturity	13,968	14,145	-1.3%
Equity holdings in associates accounted for at equity	261	260	0.4%
Intangible assets	4,738	4,805	-1.4%
Property and equipment	2,363	2,386	-1.0%
Tax assets	838	859	-2.4%
Assets held for sale	60	526	-88.6%
Other assets	8,136	6,533	24.5%
Total assets	204,167	201,441	1.4%
LIABILITIES AND EQUITY			
Deposits by banks	29,776	34,672	-14.1%
Customer deposits	113,489	109,305	3.8%
Debt securities in issue	30,130	30,483	-1.2%
Trading liabilities	2,690	2,519	6.8%
Other provisions	1,681	1,620	3.8%
Tax liabilities	302	389	-22.4%
Liabilities associated with assets held for sale	0	343	na
Other liabilities	6,665	4,968	34.2%
Subordinated liabilities	6,141	6,047	1.6%
Total equity	13,293	11,095	19.8%
Shareholders' equity	10,098	8,079	25.0%
Minority interests	3,195	3,016	5.9%
Total liabilities and equity	204,167	201,441	1.4%

III. SEGMENT REPORTING – ERSTE GROUP

Overview*

	Retail & SME		GCIB		Group Markets		Corporate Center		Total group	
in EUR million	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08
Net interest income	2,145.9	2,034.8	268.1	216.8	123.1	110.1	-31.8	-55.7	2,505.3	2,306.0
Risk provisions	-694.3	-315.8	-145.9	-39.2	0.0	0.0	-51.9	-29.0	-892.1	-384.1
Net fee and commission income	741.6	848.0	77.8	77.4	60.3	74.5	8.5	2.2	888.2	1,002.2
Net trading result	83.9	80.3	2.3	1.0	259.6	115.3	-2.7	-12.2	343.1	184.4
General administrative expenses	-1,676.0	-1,736.1	-85.5	-85.8	-101.0	-96.1	-97.7	-83.7	-1,960.2	-2,001.7
Other result	-57.6	-91.7	-13.3	-3.3	-2.2	-3.3	-46.1	-72.7	-119.2	-171.0
Pre-tax profit	543.5	819.5	103.4	166.9	339.8	200.5	-221.6	-251.1	765.1	935.9
Taxes on income	-121.7	-177.3	-23.0	-36.7	-65.5	-42.7	19.0	69.6	-191.3	-187.2
Post-tax profit from discontinuing ops	0.0	10.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.1
Minority interests	-78.6	-118.8	0.6	-5.8	-15.8	-8.2	12.1	10.7	-81.7	-122.1
Net profit after minorities	343.2	533.5	81.0	124.3	258.5	149.6	-190.5	-170.8	492.1	636.6
Average risk-weighted assets	73,990.7	71,039.1	25,441.2	22,620.2	3,250.6	1,781.1	3,810.1	3,026.8	106,492.6	98,467.1
Average attributed equity	3,978.7	3,205.0	1,998.0	1,392.9	332.2	171.2	2,509.8	3,870.9	8,818.6	8,640.3
Cost/income ratio	56.4%	58.6%	24.6%	29.1%	22.8%	32.0%	-376.5%	-127.4%	52.5%	57.3%
ROE based on net profit	17.3%	33.3%	8.1%	17.9%	155.6%	174.8%	-15.2%	-8.8%	11.2%	14.7%

*) The "Other result" for the Corporate Center includes the depreciation for the customer base amounting to EUR 36.8 million.

"Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Austria segment*

in EUR million	Savings Banks		EB Oesterreich		Austria	
	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08
Net interest income	455.6	461.0	319.6	291.2	775.2	752.2
Risk provisions	-162.6	-110.7	-68.9	-50.1	-231.5	-160.7
Net fee and commission income	189.5	196.5	140.4	158.1	329.9	354.5
Net trading result	31.8	10.1	5.3	13.4	37.2	23.5
General administrative expenses	-469.2	-464.7	-317.6	-330.5	-786.8	-795.3
Other result	-30.3	-22.2	3.8	-17.5	-26.5	-39.7
Pre-tax profit	14.7	69.9	82.7	64.6	97.4	134.5
Taxes on income	-6.9	-35.5	-19.7	-12.2	-26.6	-47.7
Post-tax profit from discontinuing ops	0.0	0.0	0.0	4.3	0.0	4.3
Minority interests	-19.1	-29.7	-3.5	0.6	-22.6	-29.2
Net profit after minorities	-11.2	4.7	59.5	57.3	48.3	62.0
Average risk-weighted assets	24,762.3	24,200.9	13,824.7	13,935.5	38,587.0	38,136.4
Average attributed equity	289.9	223.4	1,119.5	953.4	1,409.3	1,176.7
Cost/income ratio	69.3%	69.6%	68.2%	71.4%	68.9%	70.4%
ROE based on net profit	-7.7%	4.2%	10.6%	12.0%	6.9%	10.5%

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Central and Eastern Europe (CEE) segment*:

	Czech Republic		Romania		Slovakia		Hungary		Croatia		Serbia		Ukraine	
in EUR million	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08	1-6 09	1-6 08
Net interest income	520.7	511.7	383.9	356.7	175.1	160.6	159.8	135.0	100.9	91.9	15.8	14.6	14.3	12.3
Risk provisions	-111.6	-48.9	-169.8	-39.0	-55.0	-22.4	-60.1	-29.0	-24.0	-10.5	-4.0	-2.9	-38.4	-2.3
Net fee and commission income	203.2	206.4	77.7	128.5	50.7	51.2	38.8	65.2	36.5	37.3	4.8	3.4	0.1	1.6
Net trading result	21.2	13.2	5.1	15.6	1.5	9.9	12.4	8.1	1.4	4.8	1.5	1.1	3.7	4.1
General administrative expenses	-349.7	-372.4	-200.7	-225.1	-133.4	-123.5	-105.3	-115.0	-65.5	-63.0	-15.6	-16.3	-19.1	-25.5
Other result	-58.4	-51.4	38.1	0.5	-16.5	-6.7	9.5	1.2	-2.9	-0.1	-0.5	4.4	-0.4	0.1
Pre-tax profit	225.5	258.6	134.3	237.3	22.4	69.0	55.3	65.5	46.5	60.2	1.9	4.3	-39.8	-9.8
Taxes on income	-45.8	-53.4	-22.9	-38.9	-4.3	-11.1	-13.9	-17.5	-9.6	-12.1	-0.2	0.4	1.6	3.0
Post-tax profit from discontinuing ops	0.0	7.5	0.0	-1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Minority interests	-4.1	-6.7	-37.4	-63.1	-0.3	0.0	0.0	0.0	-13.9	-18.7	-0.4	-1.2	0.0	0.0
Net profit after minorities	175.6	206.1	74.0	133.6	17.9	57.9	41.3	47.9	23.0	29.4	1.3	3.5	-38.2	-6.8
Average risk-weighted assets	10,906.0	11,048.4	9,768.9	8,666.0	5,190.8	3,858.5	4,568.7	4,562.8	3,668.3	3,504.7	759.5	789.0	541.5	473.2
Average attributed equity	910.7	782.8	554.8	418.5	435.0	277.0	377.8	314.8	194.3	154.5	50.2	43.9	46.6	36.8
Cost/income ratio	46.9%	50.9%	43.0%	44.9%	58.7%	55.7%	49.9%	55.2%	47.2%	47.1%	70.9%	85.0%	105.5%	142.5%
ROE based on net profit	38.6%	52.6%	26.7%	63.9%	8.2%	41.8%	21.9%	30.4%	23.6%	38.0%	5.3%	16.1%	-164.1%	-36.9%

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.